

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 17/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,297.01	Target Depth (TVD) (mKB) 2,465.89	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 336,340	Cumulative Cost 3,039,083	Currency AUD
Report Start Date/Time 16/07/2007 05:00	Report End Date/Time 17/07/2007 05:00	Report Number 8

Management Summary

PTSM and JSA review held as required. Pump OOH from 2585m to 2009m. Circ 2x BU @ 750 gpm. Service rig, top drive, and crown. Inspect mast. Flowcheck, pump slug, and POOH on elevators from 2009m to 164m. Remove PS-21 slips and replace master bushings. POOH and L/D 5-1/2" HWDP, jars and accelerators, directional tools, and bit. Pull wear bushing and jet BOP stack. Make up 7" casing hanger and lay out on deck. Rig to and run 7" 26 ppf L-80 VAM Top HC production casing.

Activity at Report Time

Running 7" production casing.

Next Activity

Continue to run 7" production casing.

Daily Operations: 24 HRS to 17/07/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 92,559	Cumulative Cost 2,670,881	Currency AUD
Report Start Date/Time 16/07/2007 06:00	Report End Date/Time 17/07/2007 06:00	Report Number 34

Management Summary

POOH with Casing cutter. Ran pit drill. Made-up casing spear BHA and RIH to engage casing at 798.9m. Worked on casing for over 2hrs, no movement. Had difficulty releasing casing spear. POOH. Made-up casing cutter BHA. RIH and cut casing at 840m and 820m. POOH.

Activity at Report Time

RIH to recover 20m of casing from 798.9m

Next Activity

Engage casing and recover to surface.

Daily Operations: 24 HRS to 16/07/2007 12:00

Well Name Bream B9A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Replace Xmas tree \ Install Abandonment Flange.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000482	Total Original AFE Amount 120,000	Total AFE Supplement Amount
Daily Cost Total 7,852	Cumulative Cost 122,804	Currency AUD
Report Start Date/Time 16/07/2007 06:00	Report End Date/Time 16/07/2007 12:00	Report Number 8

Management Summary

Remove the Tree, fit Abandonment flange and test to 1000psi, fit blind flange to flowline.

Activity at Report Time

SDFN

Next Activity

Move over onto the B-1 and secure well.

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Daily Operations: 24 HRS to 17/07/2007 06:00

Well Name

Bream B1

Rig Name

Wireline

Company

Halliburton / Schlumberger

Primary Job Type

Well Servicing Workover

Plan

Plug & secure

Target Measured Depth (mKB)

2,137.30

Target Depth (TVD) (mKB)

AFE or Job Number

46000485

Total Original AFE Amount

85,000

Total AFE Supplement Amount

Daily Cost Total

7,816

Cumulative Cost

7,816

Currency

AUD

Report Start Date/Time

16/07/2007 12:00

Report End Date/Time

17/07/2007 06:00

Report Number

1

Management Summary

Rigging up on the well, pressure test as per the WWE procedure. We couldn't get a good test due to the tree valve leaking, no visible leaks were observed.

Activity at Report Time

SDFN

Next Activity

Circulate the well clean